

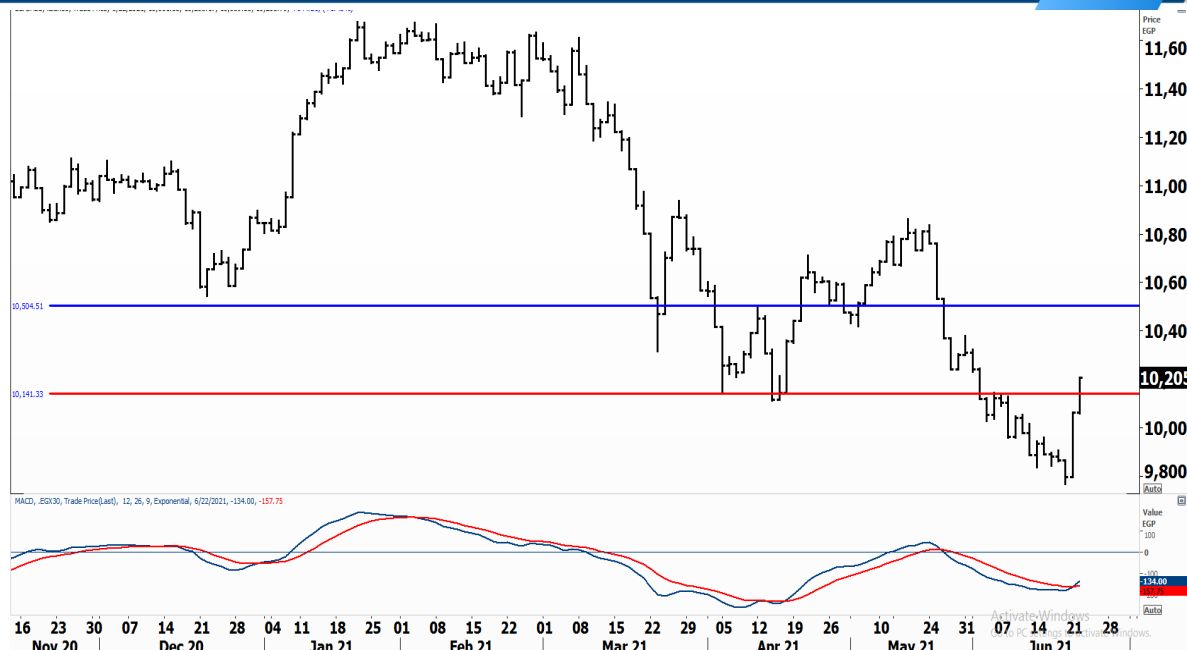


PIONEERSECURITIES

TECH TO THE POINT

23–June- 2021

This report must be read with the disclaimer
on the last page



Price EGP	11,600
Last	10,206.24
High Today	10,206.24
Low Today	10,059.35
Volume	M 243.559
First Support	9,800
Second Support	9,600
First Resistance	10,500
Second Resistance	10,800
Stop Loss	9,800
10,205	
10,000	
9,800	
Value EGP	7,000
Ratio	0.00
Auto	
MACD, EGX30, Trade Price(Last), 12, 26, 9, Exponential, 6/22/2021, -134.00, -157.75	
16 Nov 20	
23 Dec 20	
30 Jan 21	
07 Feb 21	
14 Mar 21	
21 Apr 21	
28 May 21	
04 Jun 21	
11 Jun 21	
18 Jun 21	
25 Jun 21	
01 Jul 21	
08 Jul 21	
15 Jul 21	
22 Jul 21	
29 Jul 21	
05 Aug 21	
12 Aug 21	
19 Aug 21	
26 Aug 21	
02 Sep 21	
09 Sep 21	
16 Sep 21	
23 Sep 21	
30 Sep 21	
07 Oct 21	
14 Oct 21	
21 Oct 21	
28 Oct 21	
04 Nov 21	
11 Nov 21	
18 Nov 21	
25 Nov 21	
01 Dec 21	
08 Dec 21	
15 Dec 21	
22 Dec 21	
29 Dec 21	
05 Jan 22	
12 Jan 22	
19 Jan 22	
26 Jan 22	
02 Feb 22	
09 Feb 22	
16 Feb 22	
23 Feb 22	
01 Mar 22	
08 Mar 22	
15 Mar 22	
22 Mar 22	
29 Mar 22	
05 Apr 22	
12 Apr 22	
19 Apr 22	
26 Apr 22	
03 May 22	
10 May 22	
17 May 22	
24 May 22	
31 May 22	
07 Jun 22	
14 Jun 22	
21 Jun 22	
28 Jun 22	

Analysis

The index rose yesterday as blue chips began to show some performance. The index closed at 10,205, breaking above 10,150 and signaling the first bullish short-term signal.

Based on yesterday's market action, the EGX 30 can reach 10,500 which is the first level to watch. Those who stepped in at the 10,150 breakout can use the 10,500 as their first target.

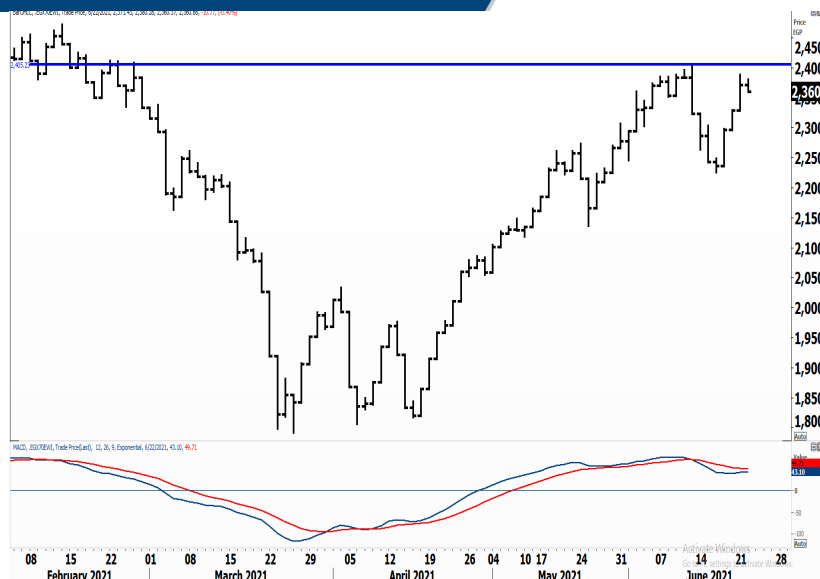
As for the lower levels, the 9,800 is the current support and should be used as a stop. We will, however, alter our stop to higher levels if the market continues its rise.

Egyptian Small Caps Index .EGX 70


Analysis


The EGX 70 was not able to break above its peak that lies at 2,400. A decline from there is possible but will probably be a slight decline, as we are not expecting a break below the index' bottom that lies at 2,225.


Those who want to add to their positions or repurchase should enter at the 2,400 breakout, as a break above this level will lead to a renewed rise.




Resistance

TMGH  Broke 6.2 sharply and closed at its limit up at 6.6. Yesterday's breakout was bullish and came with high volumes, and should lead TMGH to 7.2-7.3

AMOC  Closed at 3.34 after breaking above 3.25. The stock still has a resistance at 3.5; if this level is clearly broken, a major breakout will be confirmed and a significant rise will probably follow.

PHDC  The breakout that PHDC is currently witnessing is of major magnitude. We are bullish on the stock on an intermediate-term time dimension and are expecting much higher targets. The 2.5 level is expected to be reached.

SKPC  First level to watch lies at 14. We are actually expecting higher targets. The stock should reach above 20 during this year.


Support

Testing

Support

Resistance

MCQE  The 10.4-10.5 range is the current resistance for MCQE. Those who want to step in are recommended to wait for a confirmed breakout first.

ARCC  The stock actually broke above 4.85 but needs to confirm this breakout today with high volumes. Thus, we are not considering yet ARCC as a breakout until it confirms the 4.85 break.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AMER.CA	AMER GROUP	0.926	0.907	0.93↑	0.949	0.97	0.99	0.87
SUGR.CA	DELTA SUGAR CO SAE	8.54	8.40	8.56↑	8.73	8.85	9.10	8.06
MPRC.CA	EGYPT MEDIA PROD	5.84	5.74	5.85↑	5.97	6.10	6.25	5.50
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.71	2.67	2.72↑	2.78	2.83	2.90	2.56
EGCH.CA	EGYPT CHEM IND	3.97	3.90	3.98↑	4.06	4.13	4.23	3.75

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

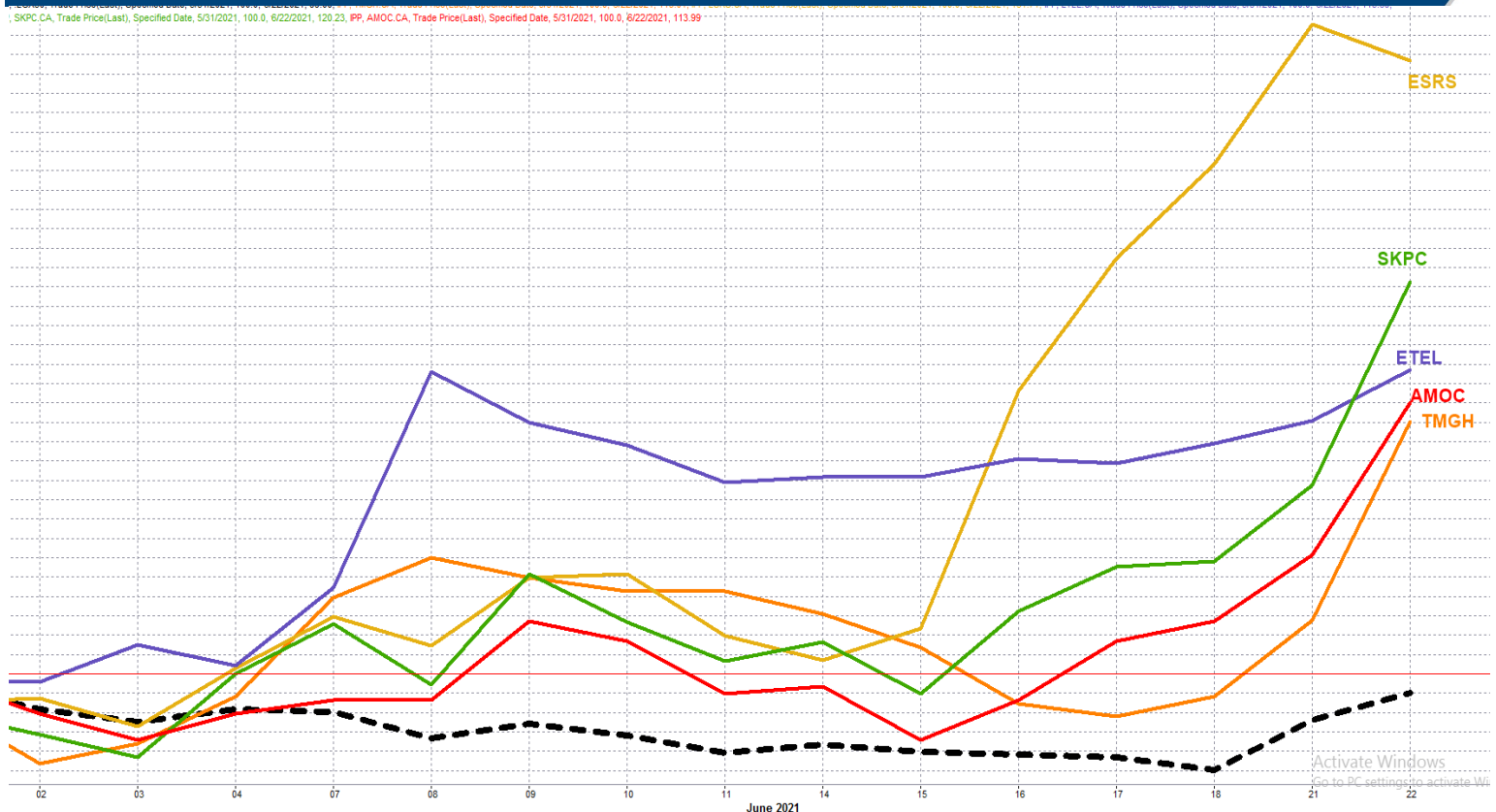
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
COMI						(T+1)
ETEL	★ (T+1)					
IFAP	★					
RREI						(T+1)
KABO					+1.92 % (T+1)	
BTFH						★

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.55	48.5	46	53.5	55	↔	Hold	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.86	18	17	19.7	21	↓	Hold	21
EAST.CA	EASTERN CO/d	11.86	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.01	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.3	18.2	17.5	19.5	20.4	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	13.90	13.3	13	14	14.4	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.6	6.3	6.15	6.7	6.95	↑	P.Buy	6.15
SWDY.CA	ELSWEDY ELECTR/d	8.60	8.33	8.12	8.75	9.15	↔	P.Buy	8.12
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.4	4.28	4.1	4.6	5	↔	P.Buy	4.1
ISPH.CA	IBNSINA PHARMA/d	3.58	3.43	3.3	3.9	4.2	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	13.2	12.8	12.5	13.6	14.4	↑	P.Buy	12.5
MNHD.CA	NASR CITY HOUS/d	3.45	3.37	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.8	22.1	21	23.6	24.2	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.00	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	12.6	12	11.67	12.7	14	↑	P.Buy	11.6
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.33	3.2	3	3.5	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	7.88	7.5	7.2	8.1	8.25	↑	Hold	7.2
EFID.CA	EDITA /d	8.05	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.84	4.5	4.3	4.93	5.05	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.84	1.78	1.73	1.85	1.92	↑	P.Buy	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.34	3.25	3.1	3.41	3.52	↑	Hold	3.1
ESRS.CA	EZZ STEEL/d	13.50	12.88	12.3	13.75	14.6	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.29	1.26	1.22	1.32	1.36	↔	P.Buy	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.10	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.5	3.35	3.25	3.65	3.8	↔	P.Buy	3.25
ORHD.CA	ORASCOM EGYPT/d	5.77	5.4	5.1	5.9	6.2	↔	Hold	5.4
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.235	0.232	0.226	0.256	0.272	↔	Hold	0.272
EMFD.CA	EMAAR MISR DEV/d	2.28	2.15	2.12	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.7	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.